GOVERNMENT OF INDIA
MINORITY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:163
ANSWERED ON:24.02.2016
Utilization of Funds by Maulana Azad Education Foundation
Ajmal Maulana Badruddin

Will the Minister of MINORITY AFFAIRS be pleased to state:

(a) whether it is true that out of total funds allocated to the Maulana Azad Education Foundation (MAEF), only few percent amount has been released during the last few years;

(b) if so, the details of the funds allocated to MAEF during the last three years along with the details of funds utilised ; and

(c) the projects/schemes being implemented by the foundation?

Answer

MINISTER OF STATE IN THE MINISTRY OF MINORITY AFFAIRS
(SHRI MUKHTAR ABBAS NAQVI)

(a) and (b) No, Madam. The Ministry of Minority Affairs has released the entire earmarked funds to contribute to the Corpus fund of Maulana Azad Education Foundation (MAEF) during last two years and the current financial year. Further, the MAEF earns interest by investing the Corpus fund, which is its only source of income. This interest amount is utilized for implementation of schemes by MAEF. The details of funds allocated in favour of MAEF, the amount released by the Ministry as contribution to Corpus fund and the amount utilized by MAEF out of the interest earned in last two years and the current year are as follows:

Financial Year	Budget earmarked for MAEF for Corpus (Rs. in Crore)	Funds released by the Ministry to the MAEF (Rs. in Crore)	Amount earned as interest by MAEF (Rs. in Crore)	Amount Utilized by MAEF out of Corpus of MAEF interest earned (Rs. in Crore)
2013-14	160.00	160.00	85.83	57.23
2014-15	113.00	113.00	105.14	59.90
2015-16	113.00	113.00	72.47	4.68 (as on 31.01.2016)

(c) The MAEF implements two schemes for minorities which are as follows:

(i) Maulana Azad National Scholarships to Meritorious Girls belonging to Minority communities;
(ii) Grant-in-Aid to Non-Governmental Organizations (NGOs) for development of educational infrastructure.

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